

Appendix A – Further essential background/detail on the proposal

City Leap – Options Appraisal Development

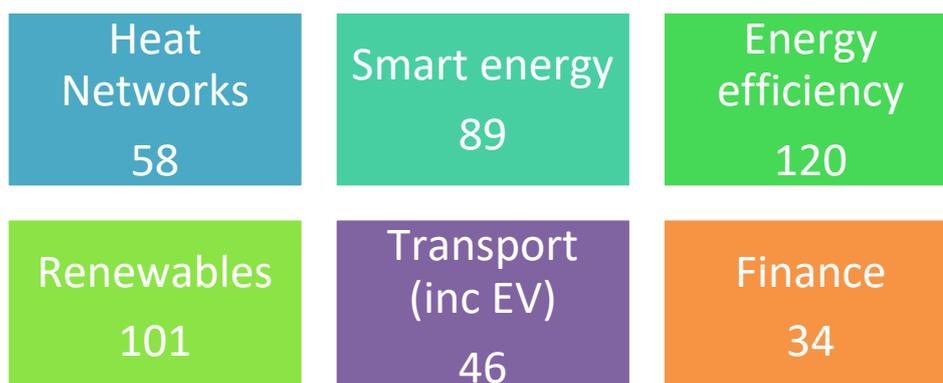
Background

Bristol is leading by example in taking action on climate change and is committed to being a carbon neutral city by 2050. Since 2005, Bristol City Council has delivered a wide range of energy efficiency and investment initiatives, investing in tens of millions of pounds in renewable energy generation and energy efficiency and meeting our 2020 target three years early.

The future low carbon, smart energy system will need to include low carbon heat and power generation, heat networks, private wire, battery storage, energy efficiency and low/no emission vehicle infrastructure, connected by innovative digital technologies to minimise energy consumption and maximise value generation. It is estimated that the potential investment opportunity for City Leap partners in relation to energy over the next decade is of the order of £800m to £1bn.

There is a collective understanding that we as a council need to build on all that we have achieved and work with partners, both within the city and beyond, to up the pace of delivery in order to meet our 2050 target. The purpose of the [City Leap Prospectus](#) was to communicate this ambition and seek long-term partners to work with us to achieve our shared goals and build a resilient city where no one is left behind.

Following the launch of the Prospectus in May 2018, the Expression of Interest window has now closed. A total of 180 Expressions of Interest (EOI) were received from a broad and notable range of organisations keen to be a part of the future City Leap solution. From the soft market testing that has been done to date, it is apparent that the City Leap aspirations are of interest to local, national and international organisations across the whole industry and across the areas of activity as set out in the Prospectus (see below for an analysis of areas of interest from organisations that have submitted an EOI):



Next steps

The City Leap Prospectus has allowed us to fully test the market and listen to a wide range of proposals about how we might achieve our goals. A detailed options appraisal, reflecting feedback received during the soft market test, now needs to be undertaken in order to enable the project team to present a recommendation to Cabinet (currently targeted for March 2019).

In order to ensure that the options appraisal and ultimate recommendation is thorough and robust, as well as the project team and in-house specialist resource, specialist consultants are required to provide advice that considers all potential short medium and long term risks, issues and opportunities.